

Registered number
03303497

The British-Croatian Society

Report and Accounts

31 March 2020

The British-Croatian Society

Registered number: 03303497

Directors' Report

The directors present their report and accounts for the year ended 31 March 2020.

Principal activities

The company's principal activity during the year continued to be the cultural exchange between Britain and Croatia.

Directors

The following persons served as directors during the year:

David Davison
Flora Turner
Paul Jenc
Zeljka Tomljenovic
Boris Marelic
Tony Brand
Peter Elborn
Suzanna Dolata
Robert Dolata
Nicholas Jarrold

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 January 2021 and signed on its behalf.

Dr D Davison
Director

The British-Croatian Society
Profit and Loss Account
for the year ended 31 March 2020

	Notes	2020 £	2019 £
Turnover		11,144	9,381
Cost of sales		(9,225)	(7,484)
Gross profit		<u>1,919</u>	<u>1,897</u>
Administrative expenses		(849)	(881)
Operating profit	2	<u>1,070</u>	<u>1,016</u>
Profit on ordinary activities before taxation		<u>1,070</u>	<u>1,016</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>1,070</u>	<u>1,016</u>

The British-Croatian Society
Balance Sheet
as at 31 March 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	389	518
Current assets			
Cash at bank and in hand		5,954	4,755
Creditors: amounts falling due within one year	4	(390)	(390)
Net current assets		5,564	4,365
Net assets		5,953	4,883
Capital and reserves			
Profit and loss account	5	5,953	4,883
Shareholders' funds		5,953	4,883

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr D Davison
 Director

Approved by the board on 15 January 2021

The British-Croatian Society
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Operating profit	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>129</u>	<u>129</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2019	<u>647</u>
At 31 March 2020	<u>647</u>
Depreciation	
At 1 April 2019	129
Charge for the year	<u>129</u>
At 31 March 2020	<u>258</u>
Net book value	
At 31 March 2020	<u>389</u>
At 31 March 2019	<u>518</u>

4 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	<u>390</u>	<u>390</u>

5 Profit and loss account	2020
	£
At 1 April 2019	4,883
Profit for the year	<u>1,070</u>
At 31 March 2020	<u>5,953</u>

The British-Croatian Society
Detailed profit and loss account
for the year ended 31 March 2020

	2020	2019
	£	£
Sales	11,144	9,381
Cost of sales	(9,225)	(7,484)
Gross profit	<u>1,919</u>	<u>1,897</u>
Administrative expenses	(849)	(881)
Operating profit	<u>1,070</u>	<u>1,016</u>
Profit before tax	<u>1,070</u>	<u>1,016</u>

The British-Croatian Society
Detailed profit and loss account
for the year ended 31 March 2020

	2020	2019
	£	£
Sales		
Subscriptions	2,705	2,732
Events	8,439	6,649
	<u>11,144</u>	<u>9,381</u>
 Cost of sales		
Event Costs	9,225	6,484
Donations	-	1,000
	<u>9,225</u>	<u>7,484</u>
 Administrative expenses		
General administrative expenses:		
Bank charges	31	85
Depreciation	129	129
Sundry expenses	185	163
	<u>345</u>	<u>377</u>
Legal and professional costs:		
Accountancy fees	504	504
	<u>504</u>	<u>504</u>
	<u>849</u>	<u>881</u>